

Supplemental Instructions for Loan Documentation

SECTION 6: EDUCATIONAL DEBT INFORMATION

The Instructions for Section 6 contain detailed information describing the eligible and ineligible types of student loan debt and the required loan documentation for the State Loan Repayment Program (SLRP) and Nurse Loan Repayment Program (NLRP) applications. The NLRP and SLRP will only consider eligible student loan debt. This documentation is required in order to consider applicants for NLRP or SLRP awards. Only list the eligible debt on the application. Ineligible debt will not be considered for an award.

- **Eligible Student Loan Debt include:**

- Outstanding government (federal, state, or local) student loans;
- Outstanding commercial student loans; and
- Consolidated or refinanced loans, only from a government (federal, state, or local) or private student loan lender.

- **Ineligible Student Loan Debt include:**

- Loans for which the associated documentation does not identify that the loan was solely applicable to the applicant's undergraduate or graduate education;
- Most loans made by private foundations;
- Fully repaid loans;
- Primary Care Loans;
- Parent Plus Loans;
- Personal lines of credit;
- Loans subject to cancellation;
- Residency loans;
- Credit card debt; and
- Loans currently in default.

SECTION 7: REQUIRED SUPPLEMENTAL DOCUMENTATION

These Instructions for Section 7 are specifically related to the required loan documentation for the SLRP and NLRP applications. Please be sure to include the remaining required documentation shown on the application. This documentation is required in order for applicants to be considered for the NLRP or SLRP awards.

- **Proof of Qualifying, Outstanding Educational Debt:**
 - You must include two reports per loan, an account statement and a disbursement report.

- **Account Statement must:**
 - Be on official letterhead or include other clear verification from the lender/holder;
 - Include the name of the borrower;
 - Contain the account number;
 - Include the date of the statement;
 - Include the current outstanding balance (principal & interest) or current payoff balance; and
 - Include the current interest rate.

- **The Disbursement Report must:**
 - Be on official letterhead or include other clear verification from the lender/holder;
 - Include the name of the borrower;
 - Contain the account number;
 - Include the type of loan;
 - Include the original loan date;
 - Include the original loan amount; and
 - Include the purpose of the loan.