

Nurse Student Loan (NSL) Program

<p>Program Description</p>	<p>The NSL Program is a competitive state program that awards funding to Missouri residents attending a Missouri institution pursuing education leading to careers as licensed practical nurses or professional nurses. Applicants must meet the qualifications associated with the program provisions and agree to work in a Missouri Health Professional Shortage Area (HPSA), upon completion of training.</p>
<p>Eligible Educational Programs</p>	<ul style="list-style-type: none"> • Licensed Practical Nurse (LPN); • Registered Nurse (RN); • Diploma in Nursing (DN); • Associate Degree in Nursing (ADN); • Bachelor of Science Degree in Nursing (BSN); • Master of Science Degree in Nursing (MSN) leading to advanced practice licensure; or • Doctorate Students seeking a Doctor of Philosophy (PhD), Doctor of Nursing Practice (DNP), or a student with a master of science in nursing seeking Doctor of Education (EdD), or leading to the completion of educational requirements for a licensed practical nurse. <i>The doctoral applicant is the only applicant that may be a part-time student.</i>
<p>Service Commitment (Obligation)</p>	<p>NSL recipients earn forgiveness of their loan award through a service obligation. The service obligation required for forgiveness is based upon the number of loans received. The obligation is one year of service per award, which is based on full-time qualifying employment.</p>
<p>Qualifying Employment</p>	<ul style="list-style-type: none"> • Service Obligation: Providing Direct Patient Care in MO HPSA. • Full-time Employment: minimum of 36 hours (40 hours preferred) with a minimum of 32 hours direct patient care. <p>Eligible Sites Include:</p> <ul style="list-style-type: none"> • Any Missouri Hospital, including Veterans Affairs (VA) Hospital • Public or Non-profit Only Agency, Institution or Organization in an area of defined need <ul style="list-style-type: none"> ▪ Outpatient Clinic ▪ Federally Qualified Health Center (FQHC) ▪ Rural Health Clinic (RHC) ▪ Local Public Health Agency (LPHA) ▪ State or Federal Prison
<p>Financial Benefits</p>	<p>NSL recipients may use funds toward reasonable educational costs.</p> <ul style="list-style-type: none"> • \$5,000 for Practical Nursing Students (LPN) • \$10,000 for Professional Nursing Students (RN, ADN, DN, BSN, MSN, APRN, DNP, CNM)
<p>Tax Liability</p>	<p>Not taxable</p>
<p>Application Requirements</p>	<ul style="list-style-type: none"> • A Missouri resident • Full-time student (enrolled or accepted) in an eligible nursing program at a Missouri Nursing Board approved institution leading to eligible degree/licensure • Under no conflicting service obligation with the exception of service in the National Guard or military reserve.
<p>Website</p>	<p>https://health.mo.gov/living/families/primarycare/healthprofloans/</p> 