

Certificate of Need Request for Extension



To request a six-month extension to incur a capital expenditure or above-ground construction, complete this form in its entirety. Also submit a completed Periodic Progress Report with this form if it is due at this time. Send this information by email to CONP@health.mo.gov (preferred), fax at 573-751-7894, or mail to CONP, P.O. Box 570, Jefferson City, MO 65102. Request for extensions must be received in adequate time to allow for processing prior to the meeting for which a decision is scheduled.

Date: 12/30/24	
Project #: 6060 RS	Project Name: Aspen Valley Senior Homes - New Haven
Project Title/Description: 12-bed ALF to be located in New Haven, Missouri	
1. Briefly explain why a capital expenditure will not be incurred by the current deadline. We were waiting to complete the ALF project (project 6000 RS) in Washington before starting this project. Over the past few months, we have been completing agreements with our investors to fund the investor portion of the project costs.	
2. Briefly state the reason(s) for the extension request. In mid-December 2024, we broke ground on the project and have a team on site to complete the ground work. The project is underway but we will not have above ground construction until February 2025.	
3. What steps have been completed for the project to date and when were they completed?	
<u>Date Completed</u>	<u>Step Completed</u>
January 2024	Land Purchased
October 2024	Investors Finalized
December 2024	Permits Received from City of New Haven
4. What steps are needed in order incur a capital expenditure (above ground construction or equipment lease/purchase) for the project, and when will they be completed?	
<u>Anticipated Completion Date</u>	<u>Step to be Completed</u>
January 2025	Ground/Site Work Complete
February 2025	Foundation and Related Plumbing Complete
5. What are the steps that will take place after the capital expenditure to complete the project and when do you anticipate that they will be completed?	
<u>Anticipated Completion Date</u>	<u>Step to be Completed</u>
July 2025	Project Completed
6. Are planning and/or zoning matters complete, and is the site approved? If "no", explain. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
7. Has financing been secured for the project? <i>If financing has been acquired and documentation was not previously provided, attach a copy of the letter from the lender or 3rd party documentation.</i> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Are financing contingencies complete? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Is financing available for immediate disbursement for the project? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If the answer is "no" to any of the above questions, explain. Bank has requested an appraisal for the construction loan, and anticipates having a final commitment by February 2025 Give specifics of any and all existing financing problems and the reason(s) for their occurrence. None anticipated. Same bank that financed previous projects.	
8. Are there any new equity partners for the project as originally presented to the committee? If "yes", explain. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
We now have 6 new investors who own a total of 8% of the company.	
9. Explain any and all restructuring of the project as originally presented to the committee. No restructuring	
10. Describe any anticipated situation(s) or problems not previously addressed that may prevent the project from incurring a capital expenditure by the end of the requested extension, should the extension be granted. None noted	
11. If this extension is granted, do you anticipate that additional six-month extensions will be necessary? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "yes", how many would be needed? _____ Explain why additional extensions would be needed.	
Signature	Printed Name Mike Oligschlaeger Date 12/27/24