


Certificate of Need Request for Extension



To request a six-month extension to incur a capital expenditure or above-ground construction, complete this form in its entirety. Also submit a completed Periodic Progress Report with this form if it is due at this time. Send this information by email to CONP@health.mo.gov (preferred), fax at 573-751-7894, or mail to CONP, P.O. Box 570, Jefferson City, MO 65102. Request for extensions must be received in adequate time to allow for processing prior to the meeting for which a decision is scheduled.

Date: 5.24.2025	
Project #: 5840 RS	Project Name: Majestic Residences at Old Hawthorne
Project Title/Description: 36 bed assisted living including memory care	
1. Briefly explain why a capital expenditure will not be incurred by the current deadline. Financing Delays	
2. Briefly state the reason(s) for the extension request. Negotiations at closing differed from the LOI and contractual agreement	
3. What steps have been completed for the project to date and when were they completed?	
<u>Date Completed</u> 12.20.2024	<u>Step Completed</u> Equity and Partnership agreements completed, reviewed but not accepted
4. What steps are needed in order to incur a capital expenditure (above ground construction or equipment lease/purchase) for the project, and when will they be completed?	
<u>Anticipated Completion Date</u> 11.30.2025	<u>Step to be Completed</u> JT Venture agreements accepted and closing finalized
5. What are the steps that will take place after the capital expenditure to complete the project and when do you anticipate that they will be completed?	
<u>Anticipated Completion Date</u> 4.15.2027	<u>Step to be Completed</u> Close on land, Complete design, construct improvements, hire staff, licenses
6. Are planning and/or zoning matters complete, and is the site approved? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "no", explain.	
7. Has financing been secured for the project? <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If financing has been acquired and documentation was not previously provided, attach a copy of the letter from the lender or 3rd party documentation.</i> Are financing contingencies complete? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Is financing available for immediate disbursement for the project? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If the answer is "no" to any of the above questions, explain. Equity agreements to be completed. Give specifics of any and all existing financing problems and the reason(s) for their occurrence. Due diligence, revised LOI and equity agreements did not align	
8. Are there any new equity partners for the project as originally presented to the committee? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "yes", explain. Working to secure revised language for an equity investor with experience in the senior space	
9. Explain any and all restructuring of the project as originally presented to the committee. Typical bank financing was impossible	
10. Describe any anticipated situation(s) or problems not previously addressed that may prevent the project from incurring a capital expenditure by the end of the requested extension, should the extension be granted.	
11. If this extension is granted, do you anticipate that additional six-month extensions will be necessary? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "yes", how many would be needed? <u>2</u> Explain why additional extensions would be needed.	
Signature 	Printed Name Joseph E. Greaves Date 5.24.2025