



Certificate of Need Program

**PROPOSED PROJECT BUDGET**

**Description**

**Dollars**

**COSTS:\***

(Fill in every line, even if the amount is "\$0".)

1. New Construction Costs ***	\$760,000
2. Renovation Costs ***	\$0
<b>3. Subtotal Construction Costs (#1 plus #2)</b>	<b>\$760,000</b>
4. Architectural/Engineering Fees	\$17,360
5. Other Equipment (not in construction contract)	\$55,000
6. Major Medical Equipment	\$0
7. Land Acquisition Costs ***	\$0
8. Consultants' Fees/Legal Fees ***	\$4,000
9. Interest During Construction (net of interest earned) ***	\$0
10. Other Costs ***	\$13,020
<b>11. Subtotal Non-Construction Costs (sum of #4 through #10)</b>	<b>\$89,380</b>
<b>12. Total Project Development Costs (#3 plus #11)</b>	<b>\$849,380 **</b>

**FINANCING:**

13. Unrestricted Funds	\$849,380
14. Bonds	\$0
15. Loans	\$0
16. Other Methods (specify)	\$0
<b>17. Total Project Financing (sum of #13 through #16)</b>	<b>\$849,380 **</b>

18. New Construction Total Square Footage	4,340
19. New Construction Costs Per Square Foot *****	\$175
20. Renovated Space Total Square Footage	0
21. Renovated Space Costs Per Square Foot *****	\$0

\* Attach additional page(s) detailing how each line item was determined, including all methods and assumptions used. Provide documentation of all major costs.

\*\* These amounts should be the same.

\*\*\* Capitalizable items to be recognized as capital expenditures after project completion.

\*\*\*\* Include as Other Costs the following: other costs of financing; the value of existing lands, buildings and equipment not previously used for health care services, such as a renovated house converted to residential care, determined by original cost, fair market value, or appraised value; or the fair market value of any leased equipment or building, or the cost of beds to be purchased.

\*\*\*\*\* Divide new construction costs by total new construction square footage.

\*\*\*\*\* Divide renovation costs by total renovation square footage.

**Project: La Bonne Maison - Assisted Living by Americare**

	<b>Budget</b>	<b>Notes</b>
<b>New Construction Costs</b>	\$ 760,000	Based on bid from WillCo Construction (see document in application).
<b>Architectural/Engineering Fees</b>	\$ 17,360	Based on previous, similar, Americare projects, we estimate this number at a standard \$4.00/sf
<b>Other Equipment</b>	\$ 55,000	Based on final costs from a similar addition that was completed in 2017, plus approximately 20% to account for increases in costs (see document in application).
<b>Land Acquisition</b>	\$ -	
<b>Consultant' Fees/Legal Fees</b>	\$ 4,000	local fees throughout the process, which is based on estimates from previous projects in this area.
<b>Interest During Construction</b>	\$ -	
<b>Other Costs</b>	\$ 13,020	Based on previous, similar, Americare projects, we estimate this number at a standard \$3.00/sf
<b>Total</b>	<b>\$ 849,380</b>	